

SEID Grant Program Match Requirements

The Southeast Crescent Regional Commission's (SCRC) county economic designations determine the percentage of match required for SCRC funded projects. SCRC expects a recipient of a SEID grant to contribute its own resources to a project to the extent it can do so and to seek other non-SCRC funding assistance.

SCRC's statute has match requirements on grants as described below:

For projects in SCRC-designated transitional counties or isolated areas of distress, SCRC's federal contribution to a project may not exceed 50%.

For projects in SCRC-designated distressed counties, SCRC's federal contribution may not exceed 80%.

Attainment Counties

SCRC funding is not available for projects located in SCRC designated attainment counties unless the project is located in an isolated area of distress or part of a multi-county project. In accordance with SCRC's authorizing statute, 40 *U.S.C.* (315501(d)(3)(B)) and (15702(c)(2)(B)), the participation of an attainment county in a multi-county project must also bring significant benefits to areas of the region outside of the attainment county – "interstate or multicounty benefits".

Regional Projects

Multi-county or multi-state projects are considered regional projects. SCRC's contribution is raised to 60% (transitional/isolated areas of distressed/attainment counties) or 90% (distressed) for regional projects. These projects must include three or more counties or two or more states to qualify for an increased SCRC contribution and lower match requirements.

To determine match requirements for regional projects, take the average match of the counties benefiting from the project. Applicants can meet their cost share/match requirement via cash and/or in-kind contributions by non-SCRC sources. Matching sources may be non-federal, other federal* or a combination of sources.

Additional information regarding these requirements can be found in the <u>Notice of Funding</u> <u>Available (NOFA)</u> on pages 17 and 18.

***Federal Funding Ceiling

If a project uses funds from multiple federal sources (including SCRC), no more than 80% of the total project cost can be funded, (e.g., if an applicant receives \$100,000 from a federal source, such as the U.S. Department of Agriculture, and the total project cost is \$200,000, the total SCRC award cannot exceed \$60,000). It is important for applicants to check with other federal sources, as each federal agency may have its own restrictions. See 40 U.S.C §15506(e).

Example 1: Single County Project (Attainment counties are not eligible)

Dream County, SC (Distressed county, SCRC will contribute 80% of total project cost. The match is 20%.)

Total Project Cost is \$450,000, SCRC will contribute 80% or \$360,000. The match required is \$90,000, or 20%.

Example 2: Project with Two Counties (Attainment counties are not eligible)

Hope County, SC (Distressed county, SCRC will contribute 80% of total project cost. The match required is 20%.)

Prosperity County, SC (Transitional county, SCRC will contribute 50% of total project cost. The match is 50%.)

Average Match = (Hope County Match + Prosperity County Match)/Total Number of Counties

Average Match = (.20 + .50)/2=.35 or 35%

Total project cost is \$750,000, SCRC will contribute 65% or \$487,500. The match required is 35% or \$262,500.

Example 3: Project with Three or More Counties or Two or More States (<u>Attainment</u> counties are eligible if its participation will bring significant interstate or multicounty benefits to <u>a region.</u>)

Hope County, SC (Distressed county, SCRC will contribute 90% of total project cost. The match is 10%.)

Prosperity County, SC (Transitional county, SCRC will contribute 60% of total project cost. The match is 40%.)

Dream County, SC (Distressed county, SCRC will contribute 90% of total project cost. The match is 10%.)

Wish County, NC (Transitional county, SCRC will contribute 60% of total project cost. The match is 40%.)

Lead County, NC (Attainment county, SCRC will contribute 60% of project cost. The match is 40%.)

Match = (.10 + .40 + .10 + .40 + .40)/5 = .28 or 28%

The total project cost is \$900,000, SCRC will contribute 72% or \$648,000. The match required is 28% or \$252,000)